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InvesTech Holdings Limited

威訊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

APPOINTMENT OF EXECUTIVE DIRECTOR, RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF COMPOSITION OF BOARD COMMITTEES AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that,

1. Mr. Liu has been appointed as an executive Director, a member of each of the Compensation and Benefits Committee and the Investment Committee with effect from 1 August 2020;
2. Mr. Ching has resigned as an executive Director, a member of each of the Compensation and Benefits Committee and the Investment Committee and financial controller with effect from 1 August 2020; and
3. Mr. Ching will cease to act as the Authorised Representative and Mr. Chan Sek Keung, Ringo has been appointed to replace Mr. Ching to act as the Authorised Representative with effect from 1 August 2020.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of InvesTech Holdings Limited (the “**Company**”) is pleased to announce that, Mr. Liu Chun Fai (廖晉輝) (“**Mr. Liu**”) has been appointed as an executive Director, a member of each of the compensation and benefits committee (the “**Compensation and Benefits Committee**”) and the investment committee (the “**Investment Committee**”) of the Company with effect from 1 August 2020.

The biographical details of Mr. Liu are as follows:

Mr. Liu Chun Fai (廖晉輝先生)

Mr. Liu Chun Fai, age 33, was educated in Canada. Mr. Liu has over 9 years of working experience in legal, finance and management. Mr. Liu has been acting as a director of Blue Sky Solar Energy Management Limited, a company is mainly engaged in one-stop solar power system installation service, since November 2018. Mr. Liu was an executive director of CEFC Hong Kong Financial Investment Company Limited (stock code: 1520) from November 2016 to June 2019. Mr. Liu has been acting as a director of Tung Wah Group of Hospitals since 2019.

Save as disclosed in this announcement, Mr. Liu (i) does not hold any directorships in other public companies which securities are listed on securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

Mr. Liu has entered into a service agreement with the Company as an executive Director for a term of 3 years commencing from 1 August 2020, which may be terminated by either the Company or Mr. Liu by giving three-month written notice or otherwise in accordance with the terms of the service agreement. According to the memorandum and articles of association of the Company, Mr. Liu shall retire from office and be eligible for re-election at the forthcoming general meeting of the Company.

Under the service agreement entered into between the Company and Mr. Liu, Mr. Liu is entitled to a remuneration of HK\$120,000 per year, payable on monthly basis. The remuneration of Mr. Liu was determined having considered the experience, duties and responsibilities of Mr. Liu and the prevailing market rate of companies of comparable size and similar operation.

As at the date of this announcement, Mr. Liu does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

There are no other matters concerning Mr. Liu's appointment that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that, Mr. Ching Chau Wa (“**Mr. Ching**”) has tendered his resignation as an executive Director, a member of each of the Compensation and Benefits Committee and the Investment Committee and financial controller of the Company with effect from 1 August 2020 due to his intention to focus on other business commitment.

Mr. Ching has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the Shareholders. The Board would like to express its gratitude for Mr. Ching’s contributions to the Company during his tenure of service.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. Liu and the resignation of Mr. Ching, the compositions of the Compensation and Benefits Committee and the Investment Committee are changed as follows:

Compensation and Benefits Committee

With effect from 1 August 2020, the Compensation and Benefits Committee comprises of Mr. Lu, Brian Yong Chen (as chairman), Mr. Liu Chun Fai, Mr. Wong Chun Sek, Edmund and Mr. Huang Liangkuai.

Investment Committee

With effect from 1 August 2020, the Investment Committee comprises of Mr. Chan Sek Keung, Ringo (as chairman), Mr. Liu Chun Fai and Mr. Lu, Brian Yong Chen.

CHANGE OF AUTHORISED REPRESENTATIVE

Upon his resignation above, Mr. Ching will cease to act as the authorized representative of the Company (the “**Authorised Representative**”) pursuant to Rule 3.05 of the Listing Rules, and that Mr. Chan Sek Keung, Ringo has been appointed to replace Mr. Ching to act as the Authorized Representative with effect from 1 August 2020.

By order of the Board
InvesTech Holdings Limited
Chan Sek Keung, Ringo
Chairman and Chief Executive Officer

Hong Kong, 31 July 2020

As at the date of this announcement, the executive Directors are Mr. Chan Sek Keung, Ringo (Chairman and Chief Executive Officer), Ms. Wang Fang, Mr. Lu Chengye and Mr. Ching Chau Wa, the non-executive Director is Mr. Wong Tsu Wai, Derek, and the independent non-executive Directors are Mr. Wong Chun Sek, Edmund, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.