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HL Technology Group Limited
泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

**SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF
THE CONNECTED TRANSACTION RELATING TO THE SALE OF
20 PER CENT EQUITY INTEREST IN A WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement (the “**Announcement**”) of HL Technology Group Limited (the “**Company**”) dated 27 June 2014 in relation to, among other things, the disposal of the 20% equity interest in a wholly-owned subsidiary of the Company. Unless otherwise specified, terms used in this announcement should have the same meanings as defined in the Announcement.

The Company would like to update that the registration of the transfer of the 20% equity interest in Dezhou Jincheng to the relevant Administration for Industry and Commerce in the PRC is in progress and upon completion of such transfer, Dezhou Jincheng will be directly held as to 80% by Weihai Electronic and will remain as a subsidiary of the Company.

On the other hand, based on (i) the Consideration of RMB10,000,000; (ii) the proportionate amount of the net asset value of Dezhou Jincheng of approximately RMB48,990,000 audited by its auditor as at 31 May 2014; and (iii) the currently estimated tax and expenses attributable to the Transaction, it is expected that, upon completion of the Transaction, for illustration purpose only, a gain on the Transaction of approximately RMB200,000 will be credited directly to equity (subject to audit). Shareholders and potential investors of the Company should note that the actual amount of the aforementioned gain on the Transaction should be calculated on the basis of the relevant figures as at the date of the completion of the Transaction and therefore would or would not be different from the abovementioned. The net proceeds from the Transaction (after deducting relevant PRC tax and expenses attributable to the Transaction) are estimated to be approximately RMB10,000,000, which are expected to be applied towards the general working capital of the Group.

By Order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman and CEO

Hong Kong, 30 June 2014

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin, Mr. Cheng Wen and Mr. Lu Chengye and the independent non-executive Directors are Mr. Thomas Tam, Mr. Pao Ping Wing and Ms. Zheng Lin.

* *for identification purposes only*