

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

SUPPLEMENTAL AGREEMENT IN RESPECT OF VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION

Financial adviser to the Company



Reference is made to the announcement of HL Technology Group Limited (the “Company”) dated 9 June 2013 in relation to the very substantial disposal and connected transaction of the Company in respect of the proposed disposal of the entire issued share capital of Sumptuous Wealth (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board announces that on 24 June 2013 (after the trading hours), the Company, the Purchaser and Mr. Chi Shaolin (as the guarantor for the Purchaser) entered into a deed to supplement and revise certain terms of the S&P Agreement (the “Supplemental Agreement”). Details of the Supplemental Agreement are set out below:

SUPPLEMENTAL AGREEMENT

Date:	24 June 2013 (after trading hours)
Parties:	
Vendor:	the Company
Purchaser:	Jia Ya Developments Limited, which is wholly-owned by Mr. Chi Shaolin
Guarantor for the Purchaser:	Mr. Chi Shaolin, the controlling Shareholder, the chairman of the Company and an executive Director

* For identification purposes only

Pursuant to the Supplemental Agreement, the Company, the Purchaser and Mr. Chi Shaolin agreed that, among other things, (i) the date of Review Accounts should be changed from 30 June 2013 to the last calendar day (irrespective of whether it is a business day or not) in the calendar month during which the Reorganisation is completed, or 30 September 2013 in the event that the Reorganisation is completed after 30 September 2013 (the “Review Date”); and (ii) the date of valuation of self-used properties of the Disposal Group (the “Properties”) for calculating the Revaluation Surplus should be changed from 30 June 2013 to the Review Date.

Save as the amendments disclosed above or in relation to the change of the Review Date, all other terms and conditions under the S&P Agreement shall remain in full force and effect.

REASONS FOR ENTERING INTO THE SUPPLEMENTAL AGREEMENT

Pursuant to the S&P Agreement, the original date of Review Accounts and valuation of the Properties for calculating the Revaluation Surplus were 30 June 2013. Based on the information available, the Company currently expects that it will take a longer time for the relevant government authorities to process the relevant applications and/or registrations pursuant to the Reorganisation and the completion of which may not take place on or before 30 June 2013. Therefore, the Company, the Purchaser and Mr. Chi Shaolin entered into the Supplemental Agreement to change the original date of the Review Accounts and the valuation of the Properties to the Review Date for the final Consideration to reflect a more updated value of the Disposal Group after taking into account the completion of the Reorganisation.

By order of the Board
HL Technology Group Limited
Chi Shaolin
Chairman & CEO

Hong Kong, 24 June 2013

As at the date of this announcement, the executive Directors are Mr. Chi Shaolin (Chairman and Chief Executive Officer), Mr. Jiang Taiké, Mr. Li Jianming and Mr. Lu Chengye and the independent non-executive Directors are Ms. Zheng Lin, Mr. Pao Ping Wing and Mr. Thomas Tam.